

Foundations of Multinational Financial Management

by Alan Shapiro

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I then outline the key decision areas in international financial management: foreign exchange risk management, managing working capital and the internal financial system, financing foreign units, capital budgeting, and evaluation and control. I emphasize the additional parameters that MNC financial executives must cope with, including multiple currencies, rates of inflation, tax systems, and capital markets, as well as foreign exchange and political risks. Suggested answers to "The debate over outsourcing". What are the pros and cons of outsourcing? Also, firms may become multinational to keep domestic customers that have moved abroad or to exploit financial market imperfections. These are elaborated below. search for raw materials.

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Take advantage of opportunities in multinational finance! All too often, companies focus on the threats and risks inherent in venturing abroad. But multinational firms actually have unique opportunities that are not available to purely domestic firms. Now updated, revised, and reorganized, Alan Shapiro's Foundations of Multinational Financial Management, 5/e will help you take advantage of these valuable opportunities. Foundations emphasizes broad concepts and practices and provides a clear conceptual framework for analyzing key financial decisions in multinational firms. The text treats inter